



November 9, 2021

Turkish developer Okan Group has announced a fast track 2022 groundbreaking date for their tulip-shaped tower planned in downtown Miami.

Groundbreaking is now scheduled for June 2022, a representative of the developer told The Next Miami.

The developer also announced that plans have been revised to add an all-weather, glass-enclosed rooftop deck and observatory at the top of the tower – exclusively for residential condo owners.

Sales are now underway again for residential condo units and condo-hotel units, following a shutdown of the sales center during the Covid-19 pandemic.

“We are excited to take the project straight to contract because the developer is ready to move construction forward,” said Edgardo Defortuna, founder and CEO of Fortune International Group.

In addition to adding the observatory, new condo floor plans and lofts have also been added. Fortune has been brought on to market the tower.

The 70-story Okan Tower will include:

- 163 residential condos rising above the 51st floor
- 236 condo-hotel residences starting on the 36th floor

- A five-star Hilton Hotel & Resort with 316 rooms on the lower levels

Okan Tower is planned to rise 902 feet above ground, or 915 feet above sea level. That would make it taller than any existing building in Miami today.

City records show that a construction permit application was applied for and actively worked through the approval process in 2019, but has been inactive since December of that year.

A sales gallery is now open across from the project site. Pricing starts from \$387,000 for the condo-hotel units and \$587,000 for the residential condos.











