

## Okan Group Celebrates Completion of Massive 1,200 Truck Concrete Foundation Pour For Okan Tower

April 16, 2024



International property developer <u>Okan Group</u>, recently celebrated the foundation pour for their highly-anticipated development <u>Okan Tower</u>, set to be the area's next major mixed-use megaplex. The 36-hour continuous pour began on Friday, March 29, and was orchestrated by general contractor <u>Jacob Companies</u> joint ventured with Okan Construction.

Set to be a new landmark on the Downtown Miami skyline and rising

902 feet in the air, Okan Tower will be one of Miami's tallest towers when it debuts in 2027, and its unique architecture is poised to be a defining element for the city.

Designed by internationally renowned architecture firm **Behar Font & Partners**, the 70-story mixed-use project located 555 North Miami Avenue will feature 163 Sky Residences, 236 Short-Term Rental Residences powered by Hilton Hotels & Resorts, and a 316-key Hilton Miami Bayfront Hotel along with 64,000 square feet of 'Class A' office space.

During the pour, approximately 12,000 cubic yards of concrete was poured into the massive, excavated hole for the foundation measuring 234 feet x 140 feet and 14 feet deep and 2,300 tons (5,070,632 pounds) of high strength reinforcing steel was placed in the foundation by a crew of 300 workers across three shifts with the help of 1,200 concrete trucks.

"We are thrilled to have reached this pivotal milestone with the foundation pour for Okan Tower," says international property magnate and developer of Okan Tower, **Bekir Okan**, Chairman of Okan Group. "We look forward to delivering this magnificent landmark that will shape Downtown Miami'sskyline for years to come."

Located in the epicenter of Miami's urban core, Okan Tower is situated on a prime downtown site at the crossroads of culture, entertainment, art, fine dining, Miami's waterfront and most celebrated cultural and entertainment landmarks. Okan Tower will

be a monument of the future as Downtown Miami has been reinvigorated by the allure of an ultimate live-work-play destination.

The project features a myriad of unique amenities including a ground floor arrival entrance with dedicated 24-hour reception and concierge, a 70<sup>th</sup> floor rooftop pool and sky deck with private cabanas featuring sweeping views of downtown and Biscayne Bay, and an additional 12<sup>th</sup> floor lap pool with clubroom and indoor and outdoor lounges. Buyers will also have access to a state-of-the-art health and fitness center with a yoga studio, Peloton® bikes and interactive fitness MIRROR®, as well as a dedicated wellness spa with sauna, steam and treatment rooms. A fully-equipped children's sensory and play room, cutting-edge technology theater, and wine cellar and owner's lounge are some of the other extraordinary features available that add to the range of the lifestyle amenities.

Exclusively marketed and sold by <u>Fortune Development Sales</u>, Okan Tower's sales gallery is located at 542 North Miami Avenue. For more information, please call 305.600.1000 or visit <u>www.okantowermiami.com</u>.

## **About Okan Tower**

Okan Tower is the first U.S. development — and latest far-sighted mixed-use project — by leading international property developer Okan Group. Set in downtown Miami, the 70-story structure offers a wide-range of highly-desirable multi-functional elements: From a 316-key hotel by Hilton Hotel & Residences, to 64,000 square feet of 'Class A' office space along with 236 additional condo-hotel units, and 163 condominium residences. When completed, the tower will deliver sophistication, convenience and instant brand appeal to the world's most discerning buyers and visitors. Located at 555 North Miami Avenue, Miami, Florida, 33132, Okan Tower's distinctive façade features a sophisticated design scheme by local architecture leaders Behar Font & Partners. While Okan Group may be new to South Florida, the firm brings nearly five decades of development experience in industries including construction, tourism, education, health, and hospitality. Exclusive sales and marketing for Okan Tower are by Miami's renowned Fortune International Realty. The project's sales center is located at 542 North Miami Avenue, Miami, Florida, 33136. For more information, please call 305.600.1000.

## **About Okan Group**

Founded in 1972, Okan Group boasts international experience and advanced technology, the company began in the industrial arena and has since expanded to a real estate focus, with its first U.S. development in Downtown Miami, Okan Tower. Its investments around the world have earned Okan Group a deep-rooted reputation in the construction, banking, textile, production and tourism industries, among others. Continuously engaging in quality research and identifying growth opportunities, the company's global footprint has resulted in nearly 40 projects that service the community through technological, economic and cultural advancement. For more information, visit <a href="https://en.okan.com.tr/">https://en.okan.com.tr/</a>.

## **Fortune International Group**

Synonymous with excellence, quality, customer service and unwavering commitment to the highest standards of luxury, Fortune International Group has been a recognized leader in development, sales and marketing since 1983. With over 7,000 units and 9 million square feet of projects delivered, the company's prestigious development portfolio includes many of the most prominent residential properties in South Florida including Jade Signature, The Ritz-Carlton Residences, Pompano Beach, The St. Regis Residences, Sunny Isles Beach, The Ritz-Carlton Residences, Sunny Isles Beach, Auberge Beach Residences and Spa Fort Lauderdale, Jade Residences Brickell, Jade Beach, Jade Ocean, and Hyde Resort & Residences Hollywood. The company's Fortune Development Sales division is the premier, exclusive on-site sales and marketing representative for third-party development projects in South Florida, having sold more than 25,000 units and currently representing some of South Florida's most successful projects such as: Cipriani Residences, Missoni Baia, Una Residences, 57 Ocean, 2000 Ocean, Monaco Yacht Club & Residences, One Park Tower, Baccarat and Casa Bella Residences, among others. The firm's real estate brokerage division, Fortune Christie's International Real Estate, is the exclusive Christie's affiliate in Miami-Dade and Broward counties. Fortune International Group has 21 offices around the world with nearly 1,000 associates. Fortune's international broker network

reaches legions of prospective buyers from South Florida to Buenos Aires, Hong Kong to

São Paolo, and Manhattan to Paris.